



Index Descriptions

All indices are unmanaged and investors cannot invest directly in an index.

Russell Microcap [®] Index	An unmanaged index that measures the performance of the microcap segment of the U.S. equity market. It makes up less than 3% of the U.S. equity market. It includes 1,000 of the smallest securities in the small-cap Russell 2000 [®] Index based on a combination of their market capitalization and current index membership and it includes the next 1,000 securities.
Russell 2000 [®] Value Index	An unmanaged index that measures the performance of companies within the Russell 2000 [®] Index having lower price-to-book ratios and lower forecasted growth values than the threshold determined by FTSE Russell. The Russell 2000 [®] Index includes the 2000 firms from the Russell 3000 [®] Index with the smallest market capitalizations.
Russell 2500 [™] Value Index	An unmanaged index measuring the small- to mid-cap value segment of the U.S. equity universe that is constructed to provide a comprehensive and unbiased barometer of the small- to mid-cap value market.
Russell Midcap [®] Value Index	An unmanaged index that measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also members of the Russell 1000 [®] Value Index.
S&P 500 [®] Index	An unmanaged index that includes 500 leading companies in leading industries of the U.S. economy and is frequently used as a measure of market performance.
Russell Developed Large-Cap Index	The Russell Developed Large Cap index offers investors access to the large-cap segment of the developed equity universe. The Russell Developed Large-Cap index is constructed to provide a comprehensive and unbiased barometer for the large-cap segment of this market and is completely reconstituted annually to accurately reflect the changes in the market over time.

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Russell 2000 [®] Growth Index	An unmanaged index measuring the small growth segment of the U.S. equity universe that is constructed to provide a comprehensive and unbiased barometer of the small-cap growth market.
Russell 2500 [™] Growth Index	An unmanaged index measuring the small- to mid-cap growth segment of the U.S. equity universe that is constructed to provide a comprehensive and unbiased barometer of the small- to mid-cap growth market.
Russell 1000 [®] Index	An unmanaged, market-capitalization weighted index that measures the performance of the largest 1,000 firms in the Russell 3000 [®] Index, which represents approximately 98% of the investable U.S. equity market.
Russell 1000 [®] Growth Index	An unmanaged, market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values than the threshold determined by FTSE Russell. The Russell 1000 includes the largest 1000 firms in the Russell 3000.
MSCI EAFE Small Cap Index	An unmanaged index, which is an arithmetic, market value-weighted average of the performance of securities of small-cap companies listed on the stock exchanges of developed markets outside of North America.
MSCI ACWI ex USA Small Cap Index	An unmanaged market-capitalization-weighted index that represents the performance of smaller capitalization companies in Developed + Emerging stock markets excluding USA. The index targets all companies with market capitalization below that of the companies in the MSCI ACWI ex USA Index and up to 99% coverage of the free-float adjusted market capitalization in each market.

Barclays U.S. Aggregate Bond Index	An unmanaged, fixed income, market-value-weighted index generally representative of intermediate-term government bonds, investment-grade corporate debt securities, and mortgage-backed securities.
Barclays Intermediate U.S. Gov/Credit Index	An unmanaged index that includes fixed rate debt issues rated investment grade or higher by Moody's Investors Services, Standard & Poor's Corporation, or Fitch Investor's Service.
Barclays U.S. Long Gov/Credit Index	An unmanaged index that includes fixed rate debt issues rated investment grade or higher by Moody's Investors Services, Standard & Poor's Corporation, or Fitch Investor's Service. Long-term indices include bonds with maturities of ten years or longer.
Barclays U.S. Corporate High Yield Ba Index	An unmanaged index that measures the performance of U.S. high yield issues. It includes fixed-rate, noninvestment grade debt issues rated Ba1 or lower by Moody's Investor Services, BB+ or lower by Standard & Poor's Corporation, below investment grade by Fitch Investor's Service or if unrated, previously held a high yield rating or have been associated with a high yield issuer, and must trade accordingly.
Flexible Income Custom Index	A custom index comprised of the Barclays U.S. Long Gov/Credit Bond Index from the inception of the Westcore Flexible Income Fund to 9/30/00, and the Barclays U.S. Corporate High Yield Ba Index for the time period 10/1/00 - present to reflect the change in the Fund's investment strategy on 10/1/00. The Adviser believes that the Custom Index is the best benchmark measurement for historical performance over three years.
Barclays 5 Year Municipal Bond Index	The Barclays 5 Year Municipal Bond Index is a capitalization weighted bond index created by Barclays intended to be representative of major municipal bonds of all quality ratings with an average maturity of approximately five years.
Barclays U.S. 10-Year Municipal Bond Index	The Barclays U.S. 10-Year Municipal Bond Index includes investment grade (Moody's Investor Services Aaa to Baa, Standard and Poor's Corporation AAA to BBB) tax-exempt bonds with maturities between eight and twelve years.